

Sudbury United Methodist Church
November 2022
Surplus/Deficit Analysis

Issue Date 3/13/23

Rev Date 3/15/23

Notes	2023		2023 %
	Prelim Budget		
REVENUE:			
Donation Revenue:			
Pledges	A	\$ 494,622	66% pledges \$476,452; donating not pledging: \$5,870; Imputed/anticipated pledges: \$12,300
Plate		\$ 2,000	Est. - based on 2022 Actual
Prior Year Pledges Rec'd in Current Year		\$ 6,900	Est. - based on each year's Actual
Special Holidays		\$ 3,000	Est. - based on 2022 Actual
Facility Use Fees		\$ 250	Est. - based on 2022 Actual
Special Event Contributions		\$ -	
Other Income		\$ 250	Est.
Total Donated Revenue		\$ 507,022	67%
Shared Stewardship:			
Sunny Hill	B	\$ 47,680	8 mos. @ \$3,960 / 4 mos. @ \$4,000
Boy Scouts	C	\$ -	Boy Scout Troop merged away in 2022
AA		\$ 300	Est. - based on 2022 Actual
SUMC Endowment Distribution rec'd. (for Operating Budget)	D	\$ 20,207	Actual
SUMC Endowment Distribution rec'd. (for Outreach Budget)	D	\$ 7,952	Actual
SUMC Endowment Distribution rec'd. (for Outreach donations to others)	D	\$ 13,385	Actual
Total Shared Stewardship		\$ 89,524	12%
Capital Revenue:			
Cell- Tower Revenue	E	\$ 36,900	Actual
P1 - Rental Revenue	F	\$ 39,000	Actual
Total Capital Revenue		\$ 75,900	10%
Other Revenue:			
Prior Year Surplus Brought Forward	G	\$ 12,164	Actual
SH Reserve Drawdown	H	\$ 24,000	Actual from Reserves
Technology/Livestream/Website Gift Drawdown		\$ -	
Interest & Dividends		\$ 300	Est. - based on 2022 Actual
Other Reserves Drawdown	I	\$ 25,536	Actual from Reserves
Total Other Revenue		\$ 62,000	8%
TOTAL REVENUE		\$ 734,446	98%

	2022	
	Actual	%
REVENUE:		
Donation Revenue:		
Pledges	\$ 518,364	69%
Plate	\$ 2,064	
Prior Year Pledges Rec'd in Current Year	\$ 8,777	
Special Holidays	\$ 3,399	
Facility Use Fees	\$ 300	
Special/Honorary Gifts	\$ 2,500	
Other Income	\$ 100	
Total Donated Revenue	\$ 535,504	73%
Shared Stewardship:		
Sunny Hill	\$ 71,000	
Boy Scouts	\$ 3,300	
AA	\$ 396	
SUMC Endowment Distribution rec'd. (for Operating Budget)	\$ 19,205	
SUMC Endowment Distribution rec'd. (for Outreach Budget)	\$ 8,111	
SUMC Endowment Distribution rec'd. (for Outreach donations to others)	\$ 11,993	
Total Shared Stewardship	\$ 114,005	15%
Capital Revenue:		
Cell- Tower Revenue	\$ 35,822	
P1 - Rental Revenue	\$ 39,000	
Total Capital Revenue	\$ 74,822	10%
Other Revenue:		
Prior Year Surplus Brought Forward	\$ 24,431	
SH Reserve Drawdown	\$ -	
Technology/Livestream/Website Gift Drawdown	\$ -	
Interest & Dividends	\$ 376	
Other Reserves Drawdown	\$ 250	
Total Other Revenue	\$ 25,057	3%
TOTAL REVENUE	\$ 749,388	102%

EXPENSES:			
Church Ministry & Programs:			
Staff Parish (Includes all Payroll)	J	\$ 447,069	60% Approved SPRC Budget
Church Growth Commission		\$ 8,200	Est. - based on 2022 Actual
Youth Program		\$ 3,500	Est. - based on 2022 Actual
Christian Education Commission		\$ 1,200	Est. - based on 2022 Actual
Worship & Music Commission		\$ 3,000	Est. - based on 2022 Actual
Membership & Community Life: Magic Years Program		\$ 1,200	Est.
Health Ministry Commission		\$ 500	Est.
Social Justice Commission		\$ 500	Est. - based on 2022 Actual
Total Church Ministry & Programs		\$ 465,169	62%
Outreach:			
Mission Shares: World Missions	K	\$ 5,369	75% of \$92,258 apportionment being paid
Mission Shares: New England Missions	K	\$ 14,321	
Mission Shares: Ministry Support	K	\$ 49,503	
Sub-Total: Mission Shares		\$ 69,193	Est at 75% of \$92,258 for 2023
SUMC's own Local Outreach Budget	L	\$ 27,600	Est. - based on 2022 Actual
SUMC Endowment Distribution to others	M	\$ 13,385	Actual
Total Outreach		\$ 110,178	15%
Buildings:			
Trustee Expenses (maintenance of building & grounds)	N	\$ 133,405	Est. - based on 2022 Actual
Contribution to Trustees' Capital Reserve Account	O	\$ 32,469	Actual
Total Buildings Costs		\$ 165,874	22%
Church Administration:			
General Administration		\$ 10,000	Est. - based on 2022 Actual
Stewardship & Finance		\$ 100	Est.
Total Church Administration		\$ 10,100	0%
TOTAL EXPENSES		\$ 751,321	100%
2023 SURPLUS/DEFICIT	K	\$ (16,875)	-2%

EXPENSES:		
Church Ministry & Programs:		
Staff Parish (Includes all Payroll)	\$ 415,225	
Church Growth	\$ 8,144	
Youth Program	\$ 3,445	
Education	\$ 1,190	
Worship & Music	\$ 2,766	
Membership Expenses	\$ 631	
Health Ministry	\$ -	
Social Justice	\$ 319	
Total Church Ministry & Programs	\$ 431,720	59%
Outreach:		
Mission Shares: World Missions	\$ 21,843	
Mission Shares: New England Missions	\$ 25,739	
Mission Shares: Ministry Support	\$ 42,974	
Sub-Total: Mission Shares	\$ 90,556	
Outreach	\$ 27,609	
SUMC Endowment Distribution to others	\$ 11,993	
Total Outreach	\$ 130,158	18%
Buildings:		
Trustee Expenses (maintenance of building & grounds)	\$ 133,405	
Contribution to Trustees' Capital Reserve Account	\$ 31,523	
Total Buildings Costs	\$ 164,928	22%
Church Administration:		
General Administration	\$ 10,414	
Stewardship & Finance	\$ 4	
Total Church Administration	\$ 10,418	0%
TOTAL EXPENSES	\$ 737,224	100%
2022 SURPLUS/DEFICIT	\$ 12,164	2%

Non Operating Budget/Member Directed Contributions:			
Receipts		\$ 4,652	
Disbursed/Accrued		\$ 4,652	
Total Annual Fund Collected and not retained for our own use			
Total Outreach		\$ 110,178	
Non Operating Budget/Member Directed Contributions:	Q	\$ 4,652	
	Q	\$ 114,830	
% of all Money received given away:		16%	

Non Operating Budget/Member Directed Contributions:			
Receipts		\$ 78,442	
Disbursed/Accrued		\$ 78,442	
Total Annual Fund Collected and not retained for our own use			
Total Outreach		\$ 130,158	
Non Operating Budget/Member Directed Contributions:		\$ 78,442	
		\$ 208,600	
% of all Money received given away:		25%	

SUMC

2023

Footnotes to Budget

- A. 101 contributing members for 2023 vs 103 for 2022
- B. Sunny Hill contributes to the cost of using the building for utilities, maintenance, a FT custodian, etc. See H below.
- C. The former SUMC Boy Scout Pack merged with another Sudbury Boy Scout Troop in 2023. The Troop no longer meets at SUMC.
- D. The SUMC Endowment makes annual distributions. Approximately 49% of each year's distribution comes from bequests specifying that the distributions be used to support current SUMC Operating Budget and 51% comes from bequests specifying that the distributions be used for Outreach efforts (not retained by SUMC for its own expenses).
- E. We lease space in the steeple to a cell tower company. 12% of this revenue is used by the Operating Budget; 88% funds the Trustees' Capital Account and is used for non-routine maintenance & improvements to our buildings. See O below.
- F. SUMC has 2 parsonages, but since we currently have 1 minister, we rent 1 parsonage.
- G. 2022 operating surplus is carried forward to the 2023 budget. This amount was 50% of the similar amount in 2022 budget carried forward from 2021.
- H. Sunny Hill is currently paying less "Shared Stewardship" revenue to the Operating budget due to low post-Covid enrollment. This amount uses "Misc. Contingency Reserves" to make up that difference for 2023. See B above.
- I. Use of "Misc. Contingency Reserves" to help balance the 2023 budget. Items G & H together will deplete SUMC's "Misc. Contingency Reserves".
- J. Includes salary increases approved in 2022 of approximately 8% for staff, in light of the inflationary environment, in order to support a "living wage" for our staff. There are 2 FT employees: the Pastor & the custodian. All other employees are PT, who do not receive any benefits. As a Church, SUMC does not participate in the Federal Unemployment Insurance Program. Average salary of the PT employees is very modest at approximately \$30,300/employee.
- K. Mission Shares is SUMC apportioned cost (i.e., a bill) to support the Missionary efforts of the worldwide Methodist Church, divided among the 3 categories indicated. *We are currently paying only 75% (\$69,198) of this bill (\$92,258) due to our budget situation. If our budget included the entire \$92,258 of Mission Shares, our deficit would be (\$39,940).*
- L. This is the portion of SUMC revenue for which our own Outreach Commission makes donation decisions. The distributions are allocated among: 63% to local causes (food pantries & soup kitchens; prison ministry; food insecurity, homelessness, battered women programs; Greenwood (Dorchester) Shalom After School Program; Habitat for Humanity; etc.); 17% to International Mission efforts, primarily in Nicaragua (dental ministry) & Paraguay; and 20% to UMCOR, the United Methodist Committee on Relief (which supports US domestic & International disaster relief) programs combating world hunger and anti-Malaria programs.
- M. Supports the Greenwood Shalom After School Program; building projects outside of SUMC; Scholarships at Sunny Hill; and other Outreach programs and efforts outside of SUMC's Operating Budget.
- N. This is the cost of maintaining our Church campus and 2 Parsonages: utilities, maintenance, etc.
- O. This is the 88% of annual Cell tower revenue that is "saved" for non-routine maintenance & capital expenditures for our buildings in the Trustees Capital Account. Recent examples include: new roofing; exterior painting; removal of diseased trees; back-up generator connection to gas supply; etc.
- P. In addition to Outreach efforts supported by the Operating budget, SUMC annually collects these amount for various "appeals". This money is passed through to the charitable causes for which they are collected.
- Q. For 2023, these amounts include the CYE 2023 Outreach budget plus Unbudgeted amounts received through 2/28/23. The total at December 2023 will be higher and likely close to the PY %.